

March 1, 2021

Capital Region Beekeepers Association
Statement of **Financial Position** as of December 31, 2020
(Unaudited)

	Actual 2019	Actual 2020
ASSETS		
Cash - CRBA accounts	7,552	10,483
Term deposits	15,524	15,945
Other Assets	160	62
TOTAL ASSETS	23,236	26,490
LIABILITIES		
Accounts payable	-	-
Deferred membership fees	128	286
	128	286
NET ASSETS		
Opening net assets	20,591	23,108
Excess of revenues over expenditures	2,517	3,095
Closing net assets	23,108	26,203
TOTAL LIABILITIES and NET ASSETS	23,236	26,489

March 1, 2021

Capital Region Beekeepers Association
 Statement of **Revenues and Expenditures** for the year ended December 31, 2020
 (Unaudited)

	Actual 2019	Actual 2020	Budget 2020
Revenue			
Membership Fees	5738	5984	5920
lotron income	2080	2113	2000
Outyard income	630	690	720
Investment income	308	426	250
Bee Merchandise	180	80	200
Equipment rental income	370	285	450
Donations received	110	0	100
Total Revenue	9,416	9,578	9,640
Expenditures			
lotron expenses	2,583	2,613	2,500
Hall rental	2,100	-	2,100
Insurance	781	785	800
Other expenses	442	671	600
Outyard expenses	171	129	725
Refreshments	249	94	400
Library	81	0	150
Asset purchases	0	1,098	1,500
Honoraria/speakers	100	127	200
Online Meetings	0	59	-
Volunteer Canada	125	150	125
Membership Gift	-	409	-
PayPal fees	90	186	100
Bee Merchandise	120	0	200
Equipment maintenance	40	161	200
Total Expenditures	6,507	6,482	9,600
Net excess of revenues over expenditures	2,909	3,096	40

OPERATING BUDGET 2021

REVENUES	#	Budget 2021	#	Actual 2020
Membership Fees	180	3,960	187	5,984
lotron income		2,250		2,113
Outyard income	75	750	69	690
Other revenue		800		791
TOTAL REVENUE		7,510		9,578

EXPENSES	Budget 2021	Actual 2020
lotron expenses	3,250	2,613
Hall rental	0	0
Insurance	800	785
Other expenses	600	671
Outyard expenses	200	129
Refreshments	0	94
Library	100	0
Asset purchases	200	1,098
Honoraria/speakers	200	127
Online Meetings	300	59
Volunteer Canada	150	150
Membership Gift	500	409
PayPal fees	250	186
Equipment maintenance	200	161
TOTAL EXPENSES		6,482

	Budget 2021	Actual 2020
Revenues	7,510	9,578
Expenditures	6,500	6,482
EXCESS OF REVENUES OVER EXPENDITURES	1,010	3,096